



IDFC MULTI CAP FUND

(Previously known as IDFC Premier Equity Fund w.e.f. May 02, 2018)

Multi Cap Fund – An open ended equity scheme investing across large cap, mid cap, small cap stocks.

FUND PHILOSOPHY*

This is a multi-cap fund with equal weights in large, mid and small caps currently. The fund focuses on a benchmark agnostic investing style with a distinct underweight on financials and overweight on consumption and domestic cyclical in the current market conditions. At a stock level, the fund focuses on companies which are operating in segments where penetration of organized is still increasing and conversion to brands will be a key driver for long term growth. The fund favours companies which generate positive operating cash flow and consistently improve their Return on Capital Employed (RoCE). From time to time, the fund identifies stocks which are strong transformational targets both from operating parameters as well as corporate governance. The fund also aims to identify and capitalize on long term themes which could generate superior returns, even if they are present in the small cap segment.

OUTLOOK

Domestic markets have been broad-based with broader markets outperforming the Nifty 50, first time after 2 years. Since the bottom in March, the Small Cap Index has moved up significantly higher than the Large and Mid Cap indices.

Going forward, given uncertainty on the duration and severity of the pandemic, economic recovery in FY22 remains uncertain. This is also reflected in the earnings estimates across sectors. The speed of catchup in earnings to FY20 levels will be the key factor that will be tracked by markets. On the other hand, the move from Mar'20 till now has seen a long stretch of the market upmove, with only one correction, which has happened quite early in the bull market. Investors should be ready for a correction and use it to their advantage.

FUND FEATURES: (Data as on 30th September'20)

Category: Multicap

Monthly Avg AUM: ₹4,782.77 Crores

Inception Date: 28th September 2005

Fund Manager: Mr. Anoop Bhaskar (w.e.f. 30/04/2016)

Benchmark: S&P BSE 500 TRI

Minimum Investment Amount: ₹10,000/- and any amount thereafter. (Units of IDFC Multi Cap Fund, shall be available for lump sum subscription w.e.f. May 07, 2018)

Exit Load:

- If redeemed/switched out within 365 days from the date of allotment:
 - ▶ Upto 10% of investment: Nil,
 - ▶ For remaining investment: 1% of applicable NAV.

- If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

SIP Frequency: Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

Minimum SIP Investment Amount: ₹100/- (Minimum 6 instalments) (w.e.f. 2nd May 2018)

Options Available: Growth, Dividend - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Other Parameters:

Beta: 0.91

R Square: 0.92

Standard Deviation (Annualized): 20.62%

PLAN	DIVIDEND RECORD DATE	₹/UNIT	NAV
REGULAR	20-Mar-20	1.39	25.5900
	01-Mar-19	1.67	32.2300
	22-Mar-18	2.17	35.0577
DIRECT	20-Mar-20	1.46	26.8600
	01-Mar-19	1.74	33.5900
	22-Mar-18	2.25	36.2848

Face Value per Unit (in ₹) is 10

Dividend is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of dividend, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

Ratios calculated on the basis of 3 years history of monthly data.

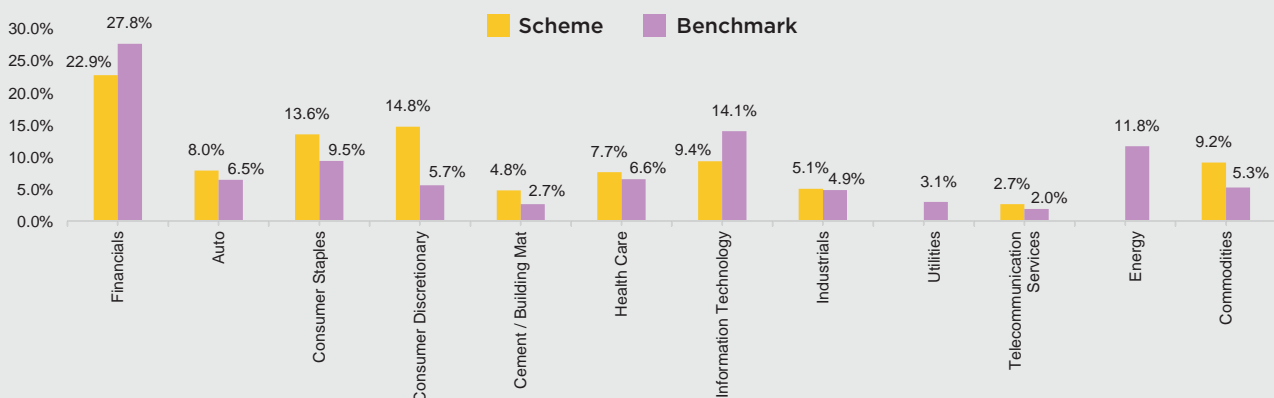
The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Name of the Instrument	Ratings % to NAV	Name of the Instrument	Ratings % to NAV
Equity and Equity related Instruments	98.31%	MRF	1.13%
Consumer Non Durables	13.89%	Wheels India	0.74%
Britannia Industries	2.88%	Bosch	0.71%
ITC	1.97%	Industrial Products	5.31%
Nestle India	1.85%	Supreme Industries	1.66%
Asian Paints	1.76%	Alia Engineering	1.42%
Hindustan Unilever	1.64%	Schaeffler India	1.30%
Procter & Gamble Hygiene and Health Care	1.52%	Kirloskar Pneumatic Company	0.48%
Jubilant Foodworks	1.42%	Disa India	0.43%
S H Kelkar and Company	0.49%	Chemicals	5.21%
United Spirits	0.36%	Atul	3.15%
Banks	13.73%	Fine Organic Industries	1.71%
ICICI Bank	4.68%	Pidilite Industries	0.35%
HDFC Bank	4.32%	Commercial Services	3.03%
Kotak Mahindra Bank	1.89%	3M India	3.03%
City Union Bank	1.59%	Telecom - Services	2.72%
Axis Bank	1.25%	Bharti Airtel	2.72%
Consumer Durables	10.75%	IT Consulting & Other Services	2.65%
Voltas	3.34%	Cognizant Technology Solutions Corp	2.65%
Bata India	2.77%	Cement	2.51%
Crompton Greaves Consumer Electricals	2.70%	UltraTech Cement	2.51%
Titan Company	1.27%	Ferrous Metals	1.95%
Greenlam Industries	0.67%	APL Apollo Tubes	1.95%
Finance	9.12%	Construction Project	1.46%
Multi Commodity Exchange of India	2.89%	Larsen & Toubro	1.10%
ICICI Securities	1.66%	Power Mech Projects	0.36%
HDFC Life Insurance Company	1.65%	Auto	1.35%
ICICI Lombard General Insurance Company	1.51%	Mahindra & Mahindra	1.35%
Mas Financial Services	0.86%	Retailing	1.27%
JM Financial	0.56%	Avenue Supermarts	1.27%
Pharmaceuticals	7.73%	Transportation	1.20%
Sun Pharmaceutical Industries	1.76%	Transport Corporation of India	0.62%
Alembic Pharmaceuticals	1.54%	Adani Ports and Special Economic Zone	0.58%
Lupin	1.49%	Textiles - Cotton	1.03%
Divi's Laboratories	1.42%	Vardhman Textiles	1.03%
Cadila Healthcare	0.80%	Pesticides	0.91%
Cipla	0.73%	Dhanuka Agritech	0.91%
Software	6.75%	Media & Entertainment	0.29%
Infosys	6.34%	Entertainment Network (India)	0.29%
Infosys - Equity Futures	0.41%	Construction	0.15%
Auto Ancillaries	5.31%	Poddar Housing and Development	0.15%
Minda Industries	1.53%	Net Cash and Cash Equivalent	1.69%
Amara Raja Batteries	1.20%	Grand Total	100.00%



SECTOR ALLOCATION



This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment predominantly in equity and equity related instruments across market capitalisation.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.